



Sound Transit Annual Program Review

Our better-connected future

APRIL 2022

Sound Transit's voter-approved program is the largest transit expansion in the country.

From 2022-2046, our regional transit network will grow to include:

- **5** Link light rail lines and **116** miles of service
- **90** miles of Sounder commuter rail serving **14** stations
- **46** miles of all-new Stride bus rapid transit serving **12** cities
- Plus ST Express bus connections linking high-capacity transit modes and destinations across three counties



Link light rail

Future service:

- **1** Line Ballard–Tacoma
- **2** Line Mariner–Redmond
- **3** Line Everett–West Seattle
- **4** Line S. Kirkland–Issaquah
- **T** Line Tacoma Dome–Tacoma Community College

In service:

- Northgate–Angle Lake
- Tacoma Dome–Theater District

- ⊕ Added capacity
- Ⓟ Parking improvements

20XX Scheduled open or completion date

Sounder trains

Future service:

- **S** Line DuPont–Lakewood
- **N** Line Everett–Seattle
- **S** Line Lakewood–Seattle

In service:

Stride buses

Future service:

- **S1** Line Bellevue–Burien
- **S2** Line Lynnwood–Bellevue
- **S3** Line Shoreline–Bothell

ST Express buses

In service:

- Re-evaluated annually

*Dates reflect an affordable schedule based on current financial projections and cost estimates, and a target schedule. Learn more: soundtransit.org/realignment.

Learn about transit projects in your area:

soundtransit.org/2022report

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Strong financial health means balancing
system expansion and regional transit
operations with agency revenues.



Our program at a glance

APRIL 2022



570K-660K systemwide weekday boardings
projected by 2046

We're building a system with **252 total miles**
of rail and bus rapid transit service

That includes **80+** light rail stations, connecting
16 cities across **3 counties**

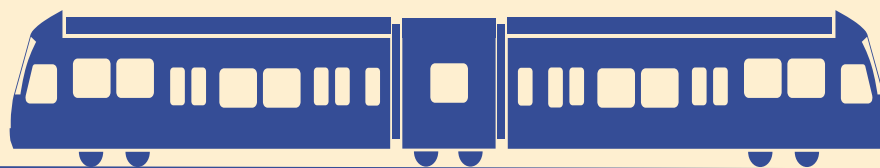
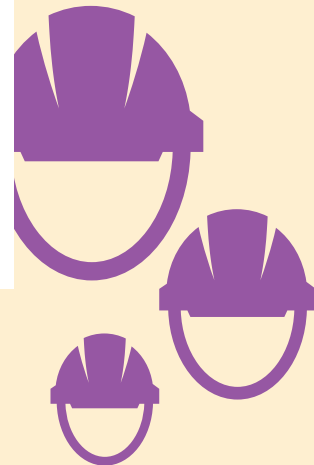
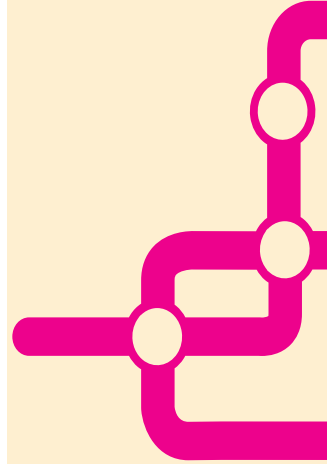
We estimate this will cost **\$142.3B** YOE* for
the total program build-out

That means investing **\$2.9B/year** for
the next decade

America's first major light rail system to run on
100% carbon-free electricity

Voter-approved projects forecasted to support
323,000 jobs from now through 2046

* Year of Expenditure



Sound Transit connects more people to more places to make life better and create equitable opportunities for all.

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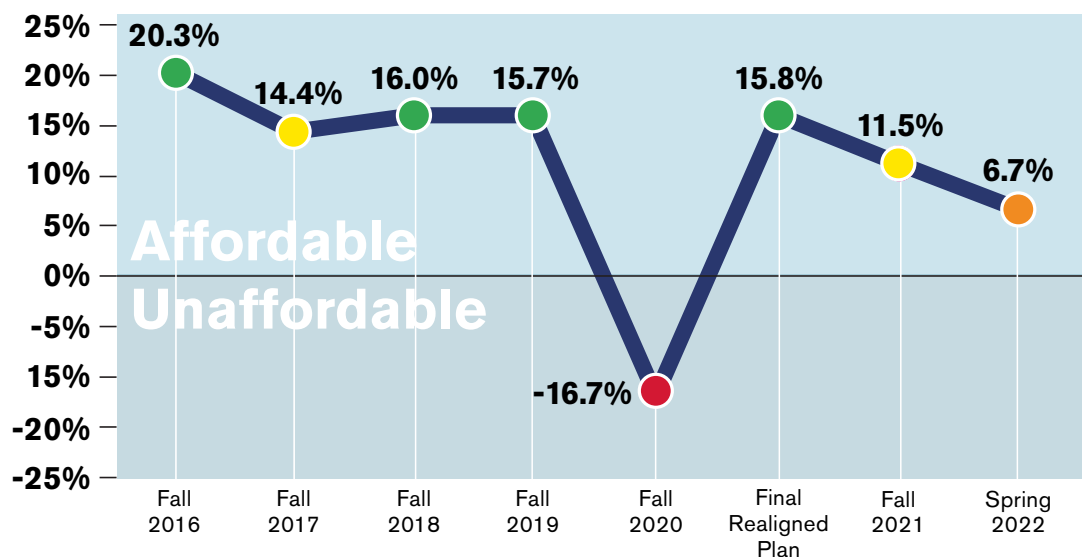


Affordability snapshot

APRIL 2022

ST's key metric for program affordability is debt capacity, or the remaining ability of the agency to issue debt. As of April 2022, the ST2/ST3 program is still affordable, but available debt capacity has decreased over time (see chart). The target schedule remains unaffordable, meaning projects with affordability gaps cannot advance to their target schedules.

Available debt capacity (min. year)



2022 KEY TAKEAWAYS



Financial Capacity

*The 2017-2046
forecast for revenues
and costs*

- \$2.8 billion increase in grant assumptions
- \$1.3 billion decrease in fare revenue
- Inflation is major risk to long-range expenditure forecasts
- Operating costs rising
- Tax revenue forecasts largely unchanged



Project Readiness

*The current status
of planning and
construction*

- Direct and indirect pandemic-related project delays ongoing
- Jurisdictional agreement and permitting delays affecting some projects
- No cost estimate changes (current year \$) for projects in planning and design, but cost pressures likely to increase future estimates



External Pressures

*Market factors
threatening affordability
or delivery*

- Rising property costs
- Materials and labor costs inflation
- Strained construction industry
- Impacts from recently resolved concrete strike